

Village of Country Meadows Community Improvement Association

13627 Country Lane; Tomball, TX 77375

Monday, December 28, 2020

Dear Home Owners of Country Meadows,

I hope this letter finds you and your family well as we end this very challenging year. We would also like to continue to keep the lines of communication open as your Board.

As you know, earlier this year, in October, the Board of Trustees voted to change our communities' management company that carries out our daily operations to Houston HOA Management. I am happy to report that the transition process is complete. Our new management company, Houston HOA Management, has already proven that the Board made the correct decision!

Last week, as your Board of Trustees, we met to adopt the new year's annual budget and assessment rate. The Board did vote to raise the assessment rate to \$266 for 2021, up from \$242 for 2020. Unfortunately, the rate increase is needed to keep up with the increases we pay as an association for services and maintenance. To put this in perspective, the original rate for the community in 1998 was \$250. When adjusted for 22 years of inflation, that would be \$397 in today's dollars!

Please remember the assessment rate is there to fund the community's maintenance and services to ensure preservation for the benefit of both the present and future owners of the community. It is not meant to be a burden or cause a financial hardship on anyone. If you find yourself experiencing difficulties paying the annual assessment rate, we ask that you communicate this to our management company using the contact info on the invoice. If we don't know, we can not help!

Lastly, please provide our new management company with your email address if you have not already done so. Simply send an email with your mailing address to info@houstonhoa.net. This will ensure you have the most up to date information about your community!

Sincerely,

The Board of Trustees

www.Country-Meadows.us